



Canberra energy storage power station revenue





Overview

The project uses an Australia-first revenue-sharing model in which the government will receive an expected \$20-25 million a year from revenue generated by the Williamsdale BESS's participation in the National Electricity Market. Canberra, AUSTRALIA - 6 November 2024 - Global energy storage specialist, Eku Energy today announced reaching Financial Close for its Williamsdale Battery Energy Storage System (BESS) located in the ACT. The 250MW / 500MWh project will comprise of Megapacks supplied by Tesla Energy and will support. The ACT Government is future-proofing Canberra's energy supply by expanding its renewable energy storage with a new partnership with global specialist energy storage business, Eku Energy, launched by Macquarie's Green Investment Group. The BESS facility will commence operations in 2026. Located next to existing powerlines and solar farms, construction has begun on Eku Energy's \$400 million project that will bring 200 jobs for local tradies.



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[Eku Energy reaches financial close for 500MWh Australian BESS](#)

It will have the capacity to store enough renewable energy to power one-third of Canberra for two hours during peak demand periods. Eku Energy has partnered with the ACT Government to ...

[Net zero milestone: Construction starts on Williamsdale Battery Energy](#)

The project uses an Australia-first revenue-sharing model in which the government will receive an expected \$20-25 million a year from revenue generated by the Williamsdale BESS's ...



[Eku Energy achieves financial close on Williamsdale BESS](#)

Eku Energy has announced the financial close for its Williamsdale Battery Energy Storage System (BESS) project in Canberra, in the Australian Capital Territory (ACT).



[Canberra Grid Energy Storage Power Station Project: Powering a](#)

Australia's capital is leading a clean energy revolution with the Canberra Grid Energy Storage Power Station Project. As solar and wind power contribute over 35% of the ACT's electricity (2023 data), ...



Significant milestone for the Big Canberra Battery

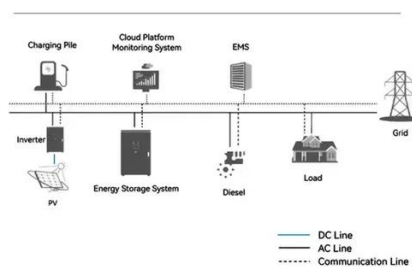
Through an innovative revenue sharing arrangement, the Territory will receive a consequential share of the revenue from the battery's participation in the National Electricity Market. ...



[Eku Energy reaches Financial Close on Williamsdale BESS in ACT](#)

Eku Energy has established an innovative revenue swap arrangement with the ACT government, ensuring mutual benefits for both parties. Under this agreement, the Territory will ...

System Topology



[Capital project: plugging in profits from a big battery](#)

A big battery will plug into the solar corridor to the south of Canberra, with the profits to go to the taxpayer in a revenue-sharing first. Located next to existing powerlines and solar farms, construction ...



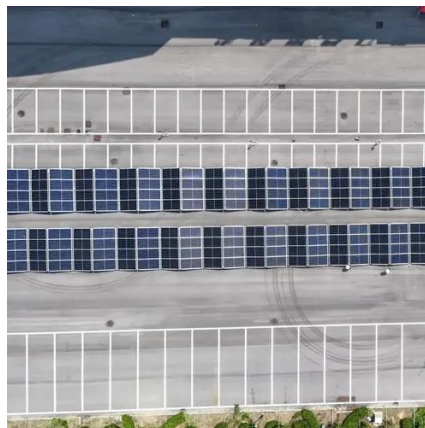
LFP 48V 100Ah

[Work begins on Williamsdale Battery](#)



Energy Storage System

The ACT Government has partnered with global energy storage leader Eku Energy to deliver the project. In a revenue-sharing model, the ACT Government will receive a portion of the ...



Eku Energy

This project highlights how innovative revenue contracting models play an important role in advancing the development of large-scale battery projects, enabling value creation for the ACT Government and ...

Big Canberra Battery - Williamsdale BESS

The large-scale battery storage system will deliver 250 megawatts (MW) of power, store renewable energy and support grid reliability. Enough energy to power one-third of Canberra for two ...





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