



# Are there any government subsidies for Danish energy storage projects





## Overview

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The CCUS Fund is a market-based, technology-neutral fund aimed at supporting carbon capture, storage and utilization. The government earmarked DKK 16 billion in subsidies to CCUS projects, to be distributed in two phases. Therefore, a political decision has been made to establish three subsidy funds to support the deployment of CCS technology in Denmark and to deliver greenhouse gas reductions by 2030 and 2050 to contribute to the achievement of Danish and international climate goals. These subsidy funds are. The Danish government has recently allocated 1 billion DKK in 2024 for state support of the development of the green industry. The CCS Fund will allocate DKK 1. With Danish households paying €0. 45/kWh for electricity (30% above EU average), smart homeowners are combining solar panels and batteries to slash bills. The project will capture and store 430,000 tonnes of CO<sub>2</sub> annually from 2026.



## Are there any government subsidies for Danish energy storage projects



### CCS tenders and other funding for CCS development

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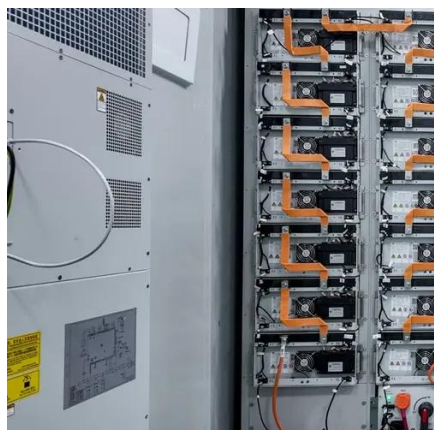
### [Denmark launches public consultation on DKK 28 billion CCS fund](#)

To qualify for funding, companies must have operational capture facilities by December 1, 2029, and begin full-scale storage in 2030. However, early movers can also receive subsidies. The ...



### [Denmark sets aside \\$4.2 billion as part of its third fund for carbon](#)

The Danish Energy Agency has launched the tendering procedure for its third fund for carbon capture and storage (CCS) projects, with DKK 28.7 billion (\$4.2 billion) available for ...



### [Danish Energy Transition Accelerates with Half a Billion Investment](#)

Danish energy sector is receiving over 1.4 billion DKK in funding to accelerate its green energy transition via expanded heat pump subsidies and streamlined rooftop solar installations on ...



### [Danish Energy Agency presses the start button for billion-dollar](#)

The CCS Fund is the third fund administered by the Danish Energy Agency with funding for carbon capture and storage. The budget for the CCS Fund is DKK 28.7 billion including VAT (in ...

### [The first tender of the CCUS subsidy scheme has been finalized: the](#)

The Danish Energy Agency has just completed the evaluation of the best and final offers received in the first tender of the CCUS subsidy scheme, a scheme designed to support Denmark's first full-scale ...



### **Carbon Capture Journal**

Denmark has political agreements with several countries for cross-border transport of CO2 for geological storage beneath the seabed. Implementation of the total CCS fund is contingent ...



### **Government Support in Denmark ,**



## DAFRE

The Danish government has recently allocated 1 billion DKK in 2024 for state support of the development of the green industry. Historically, Denmark has not been known for providing ...



## Danish CCUS Fund - Policies

The CCUS Fund is a market-based, technology-neutral fund aimed at supporting carbon capture, storage and utilization. The government earmarked DKK 16 billion in subsidies to CCUS ...

## [Best Government Subsidies for Home Energy Storage in Denmark ...](#)

Denmark now offers the EU's highest government subsidies for home energy storage - up to 60% system cost coverage. With Danish households paying EUR0.45/kWh for electricity (30% above EU ...





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